

Table 2.1. Personal Income and Its Disposition

[Billions of dollars] Seasonally adjusted at annual rates

Last Revised on: March 27, 2015 - Next Release Date April 29, 2015

Line		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		I	II	III	IV	I	II	III	IV	I	II	III	IV
1	Personal income	13,650.7	13,776.1	13,828.9	14,295.1	13,977.2	14,131.3	14,247.4	14,311.7	14,484.7	14,660.5	14,811.2	14,958.1
2	Compensation of employees	8,523.0	8,543.8	8,576.6	8,782.5	8,734.4	8,826.3	8,871.6	8,946.8	9,096.2	9,159.5	9,260.7	9,369.9
3	Wages and salaries	6,861.0	6,877.2	6,902.7	7,087.4	7,034.1	7,110.9	7,145.3	7,208.5	7,339.8	7,391.7	7,478.9	7,573.4
4	Private industries	5,661.9	5,682.2	5,706.7	5,884.4	5,826.8	5,901.4	5,939.7	5,998.5	6,125.3	6,172.1	6,254.2	6,343.9
5	Government	1,199.1	1,195.0	1,196.0	1,203.0	1,207.3	1,209.6	1,205.6	1,210.0	1,214.5	1,219.7	1,224.7	1,229.6
6	Supplements to wages and salaries	1,662.1	1,666.6	1,673.9	1,695.1	1,700.3	1,715.4	1,726.2	1,738.3	1,756.4	1,767.8	1,781.8	1,796.4
7	Employer contributions for employee pension and insurance funds 1	1,151.5	1,156.2	1,162.9	1,171.5	1,180.1	1,190.0	1,198.8	1,206.8	1,213.6	1,222.0	1,230.5	1,239.4
8	Employer contributions for government social insurance	510.6	510.5	511.0	523.5	520.2	525.4	527.5	531.5	542.8	545.7	551.3	557.0
9	Proprietors' income with inventory valuation and capital consumption adjustments	1,226.4	1,256.1	1,266.1	1,292.3	1,327.8	1,330.0	1,345.9	1,342.7	1,351.0	1,381.0	1,386.4	1,402.5
10	Farm	71.7	72.5	71.9	73.2	92.2	83.6	86.8	70.1	58.1	73.4	62.2	60.7
11	Nonfarm	1,154.7	1,183.6	1,194.2	1,219.1	1,235.6	1,246.5	1,259.2	1,272.6	1,292.9	1,307.6	1,324.2	1,341.7
12	Rental income of persons with capital consumption adjustment	516.6	526.5	537.1	551.7	575.0	590.8	604.2	613.3	622.9	635.4	646.7	656.0
13	Personal income receipts on assets	2,001.0	2,045.7	2,041.6	2,265.9	2,035.9	2,081.9	2,106.9	2,094.2	2,090.4	2,127.0	2,138.3	2,145.5
14	Personal interest income	1,250.2	1,266.7	1,248.9	1,257.8	1,245.5	1,253.5	1,258.5	1,263.2	1,262.4	1,270.0	1,266.5	1,259.9
15	Personal dividend income	750.8	779.1	792.7	1,008.1	790.4	828.4	848.4	831.0	828.0	857.0	871.8	885.6
16	Personal current transfer receipts	2,327.9	2,348.8	2,354.5	2,371.7	2,394.8	2,404.5	2,426.6	2,432.3	2,470.9	2,511.8	2,545.3	2,562.7
17	Government social benefits to persons	2,282.1	2,305.5	2,312.6	2,330.3	2,352.9	2,362.2	2,384.0	2,389.7	2,427.8	2,468.0	2,500.8	2,517.3
18	Social security 2	753.2	759.4	765.1	770.9	789.8	795.0	802.5	808.9	824.5	833.0	837.1	844.0
19	Medicare 3	547.1	551.9	557.6	564.2	571.4	567.7	573.0	577.3	582.6	586.2	590.8	591.6
20	Medicaid	400.9	421.3	420.5	426.3	428.2	437.4	450.0	448.7	467.6	482.5	502.0	506.2
21	Unemployment insurance	95.9	86.0	78.1	74.4	68.9	64.5	59.3	56.1	41.4	37.2	35.1	34.0
22	Veterans' benefits	67.3	69.0	71.2	72.9	75.9	78.6	80.1	81.6	83.4	83.4	84.6	86.8
23	Other	417.7	417.9	420.0	421.6	418.7	419.0	419.1	417.1	428.4	445.7	451.2	454.8
24	Other current transfer receipts, from business (net)	45.8	43.3	41.9	41.4	41.9	42.3	42.5	42.6	43.1	43.8	44.5	45.3
25	Less: Contributions for government social insurance, domestic	944.1	944.8	946.9	968.9	1,090.7	1,102.1	1,107.8	1,117.5	1,146.6	1,154.2	1,166.1	1,178.4
26	Less: Personal current taxes	1,464.7	1,479.5	1,505.1	1,565.4	1,636.8	1,660.6	1,661.5	1,688.1	1,711.8	1,715.3	1,750.1	1,794.4
27	Equals: Disposable personal income	12,186.0	12,296.6	12,323.8	12,729.7	12,340.4	12,470.7	12,585.8	12,623.7	12,772.9	12,945.2	13,061.2	13,163.7
28	Less: Personal outlays	11,365.0	11,433.7	11,523.5	11,629.2	11,760.6	11,823.9	11,933.1	12,070.8	12,146.9	12,289.6	12,433.0	12,560.3

Bureau of Economic Analysis
Table 2.1. Personal Income and Its Disposition
[Billions of dollars] Seasonally adjusted at annual rates
Last Revised on: March 27, 2015 - Next Release Date April 29, 2015

Line		2012	2012	2012	2012	2013	2013	2013	2013	2014	2014	2014	2014
		I	II	III	IV	I	II	III	IV	I	II	III	IV
29	Personal consumption expenditures	10,959.7	11,030.6	11,119.8	11,222.6	11,351.1	11,414.3	11,518.7	11,653.3	11,728.5	11,870.7	12,002.0	12,120.2
30	Personal interest payments 4	242.4	240.0	244.0	240.0	243.5	243.4	250.8	250.8	249.8	251.3	260.9	265.2
31	Personal current transfer payments	163.0	163.1	159.7	166.6	166.0	166.2	163.6	166.7	168.6	167.5	170.2	174.9
32	To government	88.6	89.8	90.5	90.9	90.8	91.0	91.5	92.2	93.3	94.3	95.3	96.2
33	To the rest of the world (net)	74.3	73.3	69.2	75.8	75.2	75.3	72.2	74.5	75.4	73.3	74.9	78.6
34	Equals: Personal saving	821.0	863.0	800.3	1,100.5	579.8	646.9	652.8	552.9	626.1	655.6	628.1	603.4
35	Personal saving as a percentage of disposable personal income	6.7	7.0	6.5	8.6	4.7	5.2	5.2	4.4	4.9	5.1	4.8	4.6
	Addenda:												
36	Personal income excluding current transfer receipts, billions of chained (2009) dollars 5	10,731.7	10,795.0	10,804.4	11,177.5	10,829.8	10,952.3	10,994.3	11,021.2	11,108.2	11,168.1	11,241.5	11,372.1
	Disposable personal income:												
37	Total, billions of chained (2009) dollars 5	11,549.8	11,616.2	11,604.1	11,933.4	11,538.6	11,647.0	11,705.9	11,711.7	11,810.1	11,900.4	11,970.3	12,077.0
	Per capita:												
38	Current dollars	38,856	39,142	39,149	40,357	39,057	39,402	39,686	39,726	40,130	40,602	40,884	41,124
39	Chained (2009) dollars	36,827	36,976	36,863	37,832	36,519	36,800	36,911	36,856	37,105	37,325	37,469	37,729
40	Population (midperiod, thousands)	313,623	314,155	314,790	315,430	315,957	316,499	317,136	317,765	318,288	318,833	319,470	320,100
	Percent change from preceding period:												
41	Disposable personal income, current dollars	9.1	3.7	0.9	13.8	-11.7	4.3	3.7	1.2	4.8	5.5	3.6	3.2
42	Disposable personal income, chained (2009) dollars	6.8	2.3	-0.4	11.8	-12.6	3.8	2.0	0.2	3.4	3.1	2.4	3.6

Legend / Footnotes:

1. Includes actual employer contributions and actuarially imputed employer contributions to reflect benefits accrued by defined benefit pension plan participants through service to employers in the current period.
2. Social security benefits include old-age, survivors, and disability insurance benefits that are distributed from the federal old-age and survivors insurance trust fund and the disability insurance trust fund.
3. Medicare benefits include hospital and supplementary medical insurance benefits that are distributed from the federal hospital insurance trust fund and the supplementary medical insurance trust fund.
4. Consists of nonmortgage interest paid by households.
5. The current-dollar measure is deflated by the implicit price deflator for personal consumption expenditures.